30th Annual Report 2013-2014

EAST BUILDTECH LIMITED

Board of Directors

Mr. Madhusudan Chokhani	Managing Director
Mr. Suresh Kumar Goenka	Director
Mr. Vivek Garg	Director

Bankers

Bank of India

Auditors

M/s Doogar & Associates
Chartered Accountants
13, Community Centre, East of Kailash
New Delhi - 110 065

Head Office & Registered Office

Chokhani House
D-3/2, Okhla Industrial Area, Phase-II
New Delhi - 110 020

Noida Office

Chokhani Square
P-4, Sector-18
Noida-201 301 (U.P.)

Registrars & Share Transfer Agents

Beetal Financial & Computer Services (P) Ltd.
Beetal House, 3rd Floor,
99, Madangir, Near Dada Harsukh Das Mandir
New Delhi-110062

EAST BUILDTECH LIMITED
(formerly Chokhani Business Ltd.)

CIN : L74999DL1984PLC018610

NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of EAST BUILDTECH LIMITED (formerly known as Chokhani Business Limited) will be held on Tuesday, 30th September, 2014 at 1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110 020 at 11.00 am to transact the following business:-

ORDINARY BUSINESS

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2014 and the Profit & Loss Account for the period ended as on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Suresh Kumar Goenka (DIN 01137986) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

"**RESOLVED THAT** pursuant to the Provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and other rules framed thereunder, as mentioned from time to time M/s B K Shroff & Co. , Chartered Accountant , New Delhi (Firm registration No. 302166E) be and is hereby appointed as Auditor of the Company in place of M/s. Doogar & Assiciates, the retiring statutory Auditor, to hold the office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company, at such remuneration as shall be fixed by the Board of Directors of the Company in mutual consultation with the Auditors."

SPECIAL BUSINESS:

To Consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT Pursuant to Section 196 read with Section 197 and Schedule V of the Companies Act, 2013 and pursuant to Rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and all other applicable provisions, if any, subject to such other consents, approval and permission if any needed, consent of the members be and is accorded for reappointed of Mr. Madhusudan Chokhani as Managing Director of the Company for a period of Five year with effect from 28th May, 2014 to 28th May,2019 on a term and condition as cited in his appointment letter

For and on behalf of the Board

Place : New Delhi
Date : 30-07-2014

MADHUSUDAN CHOKHANI
Managing Director
DIN-00307234

NOTES:

1. ***A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. In order to be effective, the proxy form duly completed and signed should be deposited at the Registered Office of the Company at least 48 hours before the commencement of the Annual General Meeting.***
2. Members / Proxies should bring the attendance slip sent herewith duly filled in for attending the meeting.
3. The Register of Members and Shares transfer Books of the Company will be closed from 21st September, 2014 to 30th September, 2014 (both days inclusive). Members are requested to communicate change of address, if any.
4. Members who hold shares in dematerialized form are requested to write their client ID and DP ID numbers and those who hold shares in physical form are requested to write their folio number in the attendance slip for attending the meeting.
5. Brief resume of Directors re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/chairmanships of Board Committees, shareholding and relationships between directors inter-se as stipulated under Clause 49 of the Listing Agreement with the Stock Exchanges, are provided in the Corporate Governance Report forming part of the Annual Report.
6. Members are also requested to register and update their e-mail address with the Company in order to receive various documents through electronic mode.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered office of the Company on all working days, during business hours up to the date of the Meeting.
9. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Saturday 20th September, 2014, i.e. the date prior to the commencement of book closure date are entitled to vote on the Resolutions set forth in this Notice. Members who have acquired shares after the dispatch of the Annual Report and before the book closure may approach the Company for issuance of the User ID and Password for exercising their right to vote by electronic means.

The e-voting period will commence at 9.00 a.m. on 21st September, 2014, and will end at 5.00 p.m. on, 23rd September, 2014. The Company has appointed Mr. Vishal Lochan of M/s Vishal & Associates, Company Secretaries in whole time practice, to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter.

PROCEDURE FOR E-VOTING

I. The Company has entered into an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating e-voting for AGM. The instruction for receiving E-voting are as under:-

In case of members receiving e-mail:

i. Log on to the e-voting website : www.evotingindia.com

ii. Click on "Shareholders" tab.

iii. Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"

iii. Now Enter your User ID

a) For CDSL: 16 digits beneficiary ID,

b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c) Members holding shares in Physical Form should enter Folio Number registered with the Company.

iv. Next enter the Image Verification as displayed and Click on Login.

v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then existing password is to be used.

vii. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN*	Enter your 10 digit alpha-numeric *PAN implies issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN requested to use the first two letters name and the last 8 digits of the demat account/folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then you enter RA00000100 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. a. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.

viii. After entering these details appropriately, click on "SUBMIT" tab.

ix. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

xi. Click on the EVSN for the relevant <Company Name> on which you choose to vote.

xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option. "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xvi. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

xvii. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to https:// www.evotingindia.co.in and register themselves as Corporates.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@ cdslindia.com.
- After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

(A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.

(B) The voting period begins at 9.00 a.m. on Sunday, 21st September, 2014 and will end at 5.00 p.m. on Wednesday, 23rd September, 2014. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22nd September, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting @cdslindia.com.

II. The results shall be declared on or after the AGM. The results along with the Scrutinizer's Report shall also be placed on the website of the Company.

10. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts.

11. Members holding shares in physical form are requested to forward all applications for transfers and all other shares-related correspondence (including intimation for change of address) to the Share Transfer Agents of the Company.

12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Beetal Financial 7 Computer Services P Ltd. (the RTA).

Explanatory Statement Pursuant to section 102(1) of the Companies Act, 2013

ITEM NO. 3

The Company had received Special Notice dated 29TH July, 2014 under Section 140(4) read with 115 of the Companies Act, 2013 from Marwari Investment Private Limited, in his capacity as a Member of the Company recommending appointment of M/s. B. K. Shroff & Co. Chartered Accountants, New Delhi as Statutory Auditors in place of M/s. Doogar & Associates, Chartered Accountants, New Delhi, the retiring Statutory Auditors.

In view of the same, the Board at its meeting held on 30th July 2014, on the recommendation of Audit Committee, proposed the appointment of M/S B.K. Shroff & Co., (FRN 302166E), Chartered Accountants, New Delhi, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General until the conclusion of next Annual General Meeting. The Company has received a certificate from the proposed Auditors to the effect that their appointment, if made, would be in accordance with Section 139(1) of the Companies Act, 2013 and the rules made thereunder, as may be applicable.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, the resolution set out at Item No. 3 of the Notice.

The Board commends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the shareholders.

ITEM NO. 4

The Board of Directors of the Company has, subject to the approval of the Members, reappointed Shri Masdhusudan Chokhani as a Managing Director of the Company for a period of Five year from 28th May, 2014 to 28th May 2019 upon the recommendation of Remuneration and Nomination Committee and approved by the Board. Shri Madhusudan Chokhani has been associated with the Company since 1999 and has been instrumental in formulation of long term vision and strategy of the Company.

Save and except Shri Madhusudan Chokhani and his relative, to the extent of their shareholding interest, if any, in the Company, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way , concerned or interested , financially or otherwise , in the resolution set out on the item no. 4 of this notice.

The Board commends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the shareholders.

DIRECTORS' REPORT

To

The Members

Your Directors have pleasure in presenting the 30th Annual Report and Audited Balance Sheet as at 31st March, 2014 and the Profit & Loss Account for the period ended as on that date.

FINANCIAL RESULTS :

Particulars	**31.03.2014 (Rs. in lacs)**	**31.03.2013 (Rs. in lacs)**
Total Revenue	80.01	127.91
Profit before Tax	17.31	28.87
Profit for the period	11.70	19.45

OPERATION

As reported earlier, the Company completed the construction work of its commercial-cum-shopping complex at Noida using the modern technologies and facilities.

DIVIDEND

Considering the facts and prevailing circumstances, the Board of Directors of the Company has not recommended any dividend for the year.

DIRECTORS

Shri Suresh Kumar Goenka, (DIN- 01137986) Director is to retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

FIXED DEPOSITS

Your company has not invited / accepted any fixed deposits as stipulated under Section 58A of the Companies Act, 1956.

AUDITORS

M/s. Doogar & Associates, Chartered Accountants, Auditors of the Company are retiring at the conclusion of the 29th Annual General Meeting. And special Notice has been received from the M/s Marwari Investment Pvt. Ltd, as a member of the Company, proposing a resolution at the forthcoming Annual general Meeting for the appointment of B K Shroff & Co., New Delhi, Statutory Auditor of the Company in place of M/s Doogar & Associates.

A resolution proposing appointment of M/s B.K. Shroff & Co. (FRN 302166E) as the Statutory Auditors of the Company pursuant to Section 139 of the Companies Act, 2013 forms part of the Notice. The Company has received a Certificate from the proposed Auditors to the effect that their appointment, if made, would be in accordance with Section 139(1) of the Companies Act, 2013 and the rules made there under, as may be applicable.

M/s Doogar & Associates, Chartered Accountant, New Delhi, over many years, have successfully met the challenge that the size and scale of The Company Company's operations pose auditors and have maintained the highest level of governance, rigour and quality of their Audit. The Board place on record its appreciation for the services rendered by the M/s Doogar & Associates as a Statutory Auditor of the Company.

AUDITORS' REPORT

Auditors' observations are self explanatory and are suitably explained in the notes to the accounts.

LISTING OF SECURITIES

The securities of the Company are presently listed on Bombay Stock Exchange.

SHARE TRANSFER SYSTEM:

M/s. Beetal Financial & Computer Services (P) Limited engaged by the Company is acting as Registrar and Share Transfer Agents of the Company. Transfers, Transmission etc. of shares are approved by the Shareholders/Investors Grievance Committee of Directors which meets at a regular interval.

PARTICULARS OF EMPLOYEES:

No employee of the Company is in receipt of excess remuneration of the limits as stipulated under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

CORPORATE GOVERNANCE-CLAUSE 49 OF THE LISTING AGREEMENT:

In compliance with Clause 49 of the Listing Agreement with the Stock Exchange, a report on Corporate Governance along with Auditors certificate regarding compliance of Corporate Governance as stipulated under Clause 49 of the Listing Agreement and Management Discussion and Analysis are annexed as a part of this Annual Report.

SECRETARIAL COMPLIANCE CERTIFICATE

Secretarial Compliance Certificate pursuant to section 383A of the Companies Act, 1956 issued by N. Agarwal & Associates, Company Secretaries is annexed herewith.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

As stipulated under Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, information is enclosed.

DIRECTORS' RESPONSIBILITY STATEMENT :

In compliance with Section 217 (2AA) of the Companies Act, 1956, it is hereby confirmed:-

(i) (i) That in the preparation of the accounts for the financial year ended 31st March 2014 the applicable accounting standards have been followed along with proper explanations relating to material departure;

(ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the profit and loss of the Company for the year ended under review;

(iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

(iv) That the Directors had prepared the accounts for the financial year ended 31st March 2014 on a going concern basis except to the extent as noted in the Auditors' Report.

ACKNOWLEDGMENT :

Your Directors place on record, their sincere thanks to the Bankers of the Company and all the employees for their co-operation and support.

For and on behalf of the Board

Place : New Delhi
Date : 30/07/2014

MADHUSUDAN CHOKHANI
Chairman
DIN-00307234

ANNEXURE TO DIRECTORS' REPORT

1. Information as per Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 as on 31st March, 2014:

A. CONSERVATION OF ENERGY :

This is a service industry. Hence, provisions for conservation of energy are not applicable.

B. TECHNOLOGY ABSORPTION, ADOPTION & INNOVATION :

Efforts made in technology absorption as per form B of the annexure to the rules.

1. Research & Development:-

a)	Specific area in which R & D carried out by the Company.	Nil
b)	Benefits derived as a result of the above R & D	Nil
c)	Future plan of action	Nil
d)	Expenditure on R & D	Nil

2. No technology was imported or purchased during the year.

C. FOREIGN EXCHANGE EARNINGS & OUTGO :

a) Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and exports plan.

b) Total Foreign Exchange used and earned including as supporting manufacturer.

	2013-14	**2013-012**
Used	NIL	NIL
Earned	NIL	NIL

D. INFORMATION REGARDING TECHNOLOGY IMPORTED DURING THE LAST FIVE YEARS:

NIL

COMPLIANCE CERTIFICATE

CIN of the Company : L74999DL1984PLC018610
Authorised Capital : Rs. 45,000,000/-
Paid up Capital : Rs. 19,076,000/-

The Members
East Buildtech Limited
D-3/2, Okhla Industrial Area,
Phase II, New Delhi 110020

I have examined the registers, records, books and papers of EAST BUILDTECH LIMITED (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2014 In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year.

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time as prescribed under the Act and the rules made there under.
3. The Company being Public Limited Company has the minimum prescribed paid-up capital.
4. The Board of Directors have duly met five (5) times on 23.05.2013, 31.07.2013, 31.10.2013, 11.10.2013 and 30.01.2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members from 27th September, 2013 to 30th September, 2013 in compliance with the provisions of the Act during the financial year ended as on 31.03.2014.
6. The Annual general meeting of the Company for the financial year ended on 31st March, 2013 was held on 30th September , 2013 after giving due notice to the members of the Company and the resolutions passed thereat were recorded in the Minutes Book maintained for the purpose. .
7. No Extra- Ordinary General Meeting held during the financial year ending as on 31.03.2014.
8. The Company has not advanced any loan to its directors or persons or firms or companies referred under section 295 of the Companies Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has made the necessary entries in the register maintained under section 301 of the Act.
11. There were no instances falling within the purview of section 314 of the Act. The Company was not required to obtain any approvals from the Board of Directors, members or the Central Government as the case may be.
12. The Board of Directors has not issued any duplicate share certificates during the financial year ended as on 31.03.2014.
13. In relation to the Company:
    (i) The Company has delivered all the certificates on lodgment thereof for transfer and for split of shares in accordance with the provisions of the Act, if any .
    (ii) As no dividend was declared (including interim dividend) during the financial year ended as on 31.03.2014, the Company has not deposited any amount in a separate bank account.
    (iii) The Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year ended as on 31.03.2014.
    (iv) The Company has no unpaid dividend lying unclaimed/ unpaid for a period of seven years.
    (v) The Company has duly complied with the requirements of section 217 of the Act.

14. The Board of Directors of the Company is duly constituted. There was no change in composition of the Board during the financial year ended as on 31.03.2014
15. The Company has not appointed any Managing director / Whole time Director/ Manager during the financial year ended as on 31.03.2014.
16. The Company has not appointed any sole-selling agents during the financial year ended as on 31.03.2014.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities as prescribed under the various provisions of the Act.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued equity shares / debentures/ other securities during the financial year ended as on 31.03. 2014.
20. The Company has not bought back any shares during the financial year ended as on 31.03.2014.
21. There was no redemption of preference shares/debentures during the financial year ended as on 31.03.2014.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration for transfer of shares.
23. The Company has not invited / accepted any deposits including unsecured loans falling within the purview of section 58A and section 58AA during the financial year ended as on 31.03.2014.
24. The Company has not made any borrowings during the financial year ended as on 31.03.2014.
25. The Company has not made loans and advances or given guarantees or provided securities to other bodies corporate during the year financial year ended as on 31.03.2014.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's Registered Office from one state to another during the financial year ended as on 31.03.2014.
27. The Company has altered the provisions of the Memorandum with respect to the Objects of the Company during the financial year ended as on 31.03.2014
28. The Company has not altered the provisions of the Memorandum with respect to the name of the Company during the financial year ended as on 31.03.2014.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the financial year ended as on 31.03.2014.
30. The Company has not altered its Article of Association during the financial year ended on 31.03.2014.
31. There were no prosecution initiated against or show cause notices received by the Company during the financial year ended on 31.03.2014, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year ending as on 31.03.2014.
33. The Company has not constituted any provident fund Trust under section 418 of the Companies Act, 1956 and provisions of section 418 are not applicable.

For N.Agarwal & CO.
Company Secretaries

Place : New Delhi
Date : 30.07.2014

(Nidhi Agarwal)
A.C.S.
C.P. No. 8431

Annexure-'A'

Statutory Registers as maintained by the Company

1. Register of member u/s 150 of the Companies Act.
2. Register of Managing Director, Director, Manager and Secretary u/s 303 of the Companies Act.
3. Register of Directors share holding u/s 307 of the Companies Act.
4. Register of Contracts and arrangements in which directors are interested or Concerned u/s 301 (1) of the Companies Act.
5. Register showing the names of companies/firms in which the Directors are interested u/s 299 read with Section 301 (3) of the Companies Act.
7. Minutes Book u/s 193 of the Companies Act.
8. Books of accounts u/s 209 of the Companies Act.

Annexure-'B'

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2014.

S. No.	Form No./ Return	File under Section	For	Date of filing	Whether filed within prescribed time Yes/No	If delay Filing whether requisite additional fee paid Yes/No
1	Annual Return (Form 20B)	159	31.03.2013	02.12.2013	N.A.	Yes
2	Balance Sheet and Profit and Loss A/c(Form 23AC XBRL & ACA XBRL)	220	31.03.2013	11.11.2013	Yes	N.A.
3	Compliance Certificate. (Form 66)	Proviso of Sec. 383A(1)	31.03.2013	18.10.2013	Yes	N.A.
4.	Form 23	17(1) & 18(1)	11.10.2013	21.11.2013	Yes	N.A.z

REPORT ON CORPORATE GOVERNANCE

CORPORATE PHILOSOPHY

Corporate Governance refers to set of policies, principles, laws, regulations and procedures etc. Our Company has made the requisite compliances under Corporate Governance. The Company has been regularly disclosing in its Directors' Report the information concerning the performance, prospects and other relevant matters affecting the operations of the Company. As required under Clause 49 of the Listing Agreement with Stock Exchanges, following disclosures are set out in achieving good Corporate Governance.

The Company is managed in accordance with most of the requirements prescribed on Corporate Governance concept. In addition Shareholders' Grievance Committee and Audit Committee of Directors have also been constituted.

I. BOARD OF DIRECTORS

A) COMPOSITION OF BOARD

During the year under review, the Board of Directors consisted of Shri Madhusudan Chokhani Managing Director, Shri Suresh Kumar Goenka and Shri Vivek Garg as Independent Directors.

No Director of the Company is either member in more than ten committees and/or Chairman of more than five committees in which they are members.

B) NUMBER OF BOARD MEETINGS

During the period 5 Board Meetings were held i.e. on 23.05.2013, 31.07.2013, 31.10.2013, 19.11.2013 and 30.01.2014. The details of composition of Board, other Directorship and Committee Chairmanship/Membership of the Members of the Board and their attendance at the Board Meeting and Annual General Meeting of the Company are as under:-

S. No.	Name	Category	Attendance		No. of Directorship and Membership/Chairmanship		
			No. of Meetings	AGM	Other Directorship	Committee Membership	Committee Chairmanship
1.	Madhusudan Chokhani	Managing Director	5	Present	4	2	1
2.	Suresh Kumar Goenka	Independent Director	5	—	3	2	1
3.	Vivek Garg	Independent Director	1	—	2	2	—

The information as required to be furnished to the Board was made available to them along with detailed agenda notes.

The Board reviews compliance reports of all laws applicable to the Company, prepared by the Company as well as steps taken by the Company to correct non-compliance(s), if any.

C) Code of Conduct

Company has laid down a Code of Conduct for all Board Members & Senior Management Personnel of the Company.

All Board Members and Senior Management Personnel have affirmed compliance with the code for the year ended on March 31, 2014. Declaration to this effect signed by the CEO for the year ended on 31st March, 2014 has been included elsewhere in this report.

II. AUDIT COMMITTEE

A) In compliance with Clause 49 of the Listing Agreement, Company has constituted the Audit Committee, comprising of Shri Suresh Kumar Goenka as Chairman (Independent Director), Shri Vivek Garg, Member (Independent

Director) and Shri Madhusudan Chokhani, Member (Executive Director)

All the members of the Audit Committee have requisite accounting & financial management expertise.

B) **Meetings of the Audit Committee**

Meetings of the Audit Committee were held on 23.05.2013, 31.07.2013, 31.10.2013 and 30.01.2014.

Functions of the Audit Committee of the Company inter alia include the following:

- ❏ Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- ❏ Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of Statutory Auditor and the fixation of audit fees.
- ❏ Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
- ❏ Reviewing, with the management, the annual financial statements before submission of the same to the Board for approval, with particular reference to:
  - Matters required to be included in the Directors' Responsibility Statement in terms of clause (2AA) of section 217 of the Companies Act, 1956.
  - Changes, if any, in accounting policies and practices and reasons for the same.
  - Major accounting entries involving estimates based on the exercise of judgment by the management.
  - Significant adjustments made, if any, in the financial statements arising out of audit findings.
  - Compliance with listing and other legal requirements relating to financial statements.
  - Disclosure of related party transactions, if any.
  - Qualifications, if any, in the Audit Report.
  - Reviewing, with the management, the quarterly financial statements before submission of the same to the Board for approval.
- ❏ Reviewing, with the management, performance of Statutory Auditors and adequacy of the internal control system.
- ❏ Reviewing the adequacy of Internal Audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of Internal Audit
- ❏ Discussion with management and/or Internal Auditors, if any, of any significant findings and follow up there on
- ❏ Reviewing the findings of any internal investigations into matters where there is suspected fraud or irregularity
- ❏ Discussions with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- ❏ To look into the reasons for substantial defaults, if any, in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividend) and creditors
- ❏ Carrying out any other function as is mentioned in the terms of reference of the Audit Committee

The Audit Committee is empowered, pursuant to its terms of reference, to:

- ❏ Investigate any activity within its terms of reference and to seek any information it requires from any employee.
- ❏ Obtain legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

The Audit Committee has reviewed following information:

- ❏ Management discussions and analysis of financial conditions and results of operations.

- ❑ Statement of significant related party transactions (as defined by the Audit Committee) submitted by management.
- ❑ Management letters / letters of internal control weaknesses issued by the Statutory Auditors.

SHAREHOLDERS'/INVESTORS' GRIEVANCE COMMITTEE

The Board of Directors of the Company has constituted Shareholders'/Investors' Grievance Committee comprising of Shri Madhusudan Chokhani as Chairman (Executive Director), Shri Suresh Kumar Goenka, Member (Independent Director) and Shri Vivek Garg, Member (Independent Director).

The Committee inter-alia oversees and reviews matters pertaining to transfer of Securities. The Committee looks into redressal of Shareholders complaints like transfer of shares, non-receipt of Annual Report etc. received from investors in co-ordination with the Company's Registrar and Transfer Agent. The Committee has met 4 times during the year i.e. on 29.04.2013, 29.06.2013, 31.07.2013 and 30.09.2013.

There was no complaint during the period ended 31st March 2014.

III. SUBSIDIARY COMPANIES

The Company does not have any Subsidiary Company.

IV. DISCLOSURES

A) Related Party Transactions

Related party transactions with Promoters, Directors or the Management, their relatives have been disclosed in the financial statement for the period ended 31st March, 2014. However, in such transactions Company's interest has not at all been compromised.

B) DISCLOSURE OF ACCOUNTING TREATMENT

In preparation of financial statements for the year ended on March 31, 2014 no different treatment from the Accounting Standards, as prescribed, has been followed.

C) DETAILS OF NON-COMPLIANCE BY THE COMPANY

No penalties / strictures have been imposed on the Company by any regulatory authority for non-compliance of any law or any matter related to capital market, during the last three years.

D) REMUNERATION OF DIRECTORS

Shri Madhusudan Chokhani, Managing Director, has been paid remuneration within the limits prescribed under Schedule XIII of the Companies Act, 1956 / Schedule V of Companies Act, 2013 duly approved by the Board of Directors as authorized by the Shareholders of the Company. No other Director is being paid any remuneration except sitting fee.

GENERAL BODY MEETINGS

The last three annual general meeting were held as under :

Financial Year	Date	Location	Special Resolution
2010-2011	30.09.2011	1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110020	—
2011-2012	30.09.2012	1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110020	—
2012-2013	28.09.2013	1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110020	—

Postal Ballot

There was no Resolution passed by the Company through postal ballot during the year ended 31st March, 2013.

MEANS OF COMMUNICATION

Quarterly Results have been submitted to the Stock Exchanges which were also published in the following newspapers:

Sl. No.	Quarter	News Papers	Date of Publication
1.	30/06/2013	Financial Express & Jansatta	01.08.2013
2.	30/09/2013	Financial Express & Jansatta	01.11.2013
3.	31/12/2013	Financial Express & Haribhoomi	31.01.2014
4.	31/03/2014	Financial Express & Jansatta	29.05.2014 & 30.05.2014

GENERAL INFORMATION FOR SHAREHOLDERS

Annual General Meeting :

Date and Time	:	30th September, 2014 at 11.00 p.m.
Venue:		1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110020
Book Closure Date	**:**	21st September, 2014 to 30th September, 2014
Listing of Securities	**:**	The Securities of the Company are presently listed at Bombay Stock Exchange.
Demat ISIN No. in NSDL	:	**INE : 706N01017**
Market Rates	**:**	No Trading during the year.
Registrar & Transfer Agent (share transfer and communications regarding share certificates, change of address etc.)	**:**	**M/s. Beetal Financial & Computer Services (P) Ltd.** Beetal House, 3rd Floor, 99 Madangir, Near Dada Harsukh Das Mandir, New Delhi-110062

Distribution of Shareholding		**%**
Promoters & Associates	—	59.26
Foreign Investors	—	Nil
Banks/MFs/IFIs	—	Nil
Indian Bodies	—	3.33
Others	—	37.41
Total		100.00

Address for Correspondence : D-3/2, Okhla Industrial Area, Phase-II, New Delhi-110020

For EAST BUILDTECH LIMITED

MADHUSUDAN CHOKHANI
MANAGING DIRECTOR
DIN-00307234

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT (EBL)

INDUSTRY STRUCTURE AND DEVELOPMENT

The financial crisis precipitated in September, 2008 brought the world to a standstill and pushed most of the developed economies in to recession. The financial year 2009-10 began on a positive note with the economies world over showing signs of recovery from the serious recessionary effects. The Indian economy stabilized in the first quarter of the financial year 2009-10 itself, when it clocked a GDP growth of 6.1% as against 5.8% in the fourth quarter of the preceding year. It registered a strong rebound in the second quarter, when the growth rate rose to 7.9%.

In the year 2008-09 financial crisis had impact on the Indian Real Estate Sector affecting projects worldwide due to fall in global commodity prices. Leaving the worst financial crisis behind, the Real Estate Sector remained optimistic regarding the potential demand for the pipe sector.

With the global economy returning to sustained growth, the Real Estate Sector is expected to accelerate. This recovery is encouraging for it has come about despite a slackened economic growth.

OUTLOOK

With the improvement in economic scenario, better liquidity environment, recent pickup in growth rate in Real Estate Sector, the business is expected to grow. With potential for growth, coupled with various management strategies, management is optimistic about the growth of the Company in the coming years.

RISKS AND CONCERNS

The nature of Company's business is such that various risks have to be confronted which not only exist in the said business but even grow at a respectable pace. However, these risks are no different than the ones faced by the Real Estate Sector as a whole. A comprehensive and integrated risk management framework forms the basis of all the efforts of the Company. Formal reporting and control mechanisms ensure timely information availability and facilitate proactive risk management. These mechanisms are designed to cascade down to the level of the line managers so that risks at the transactional level are identified and steps are taken towards mitigation in a decentralized fashion.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The company has an audit process comprising both internal and external audits to ensure adequacy and effectiveness of controls. The internal controls are formulated and implemented by the management with an objective to achieve efficiency in operations, optimum utilization of resources and effective monitoring and compliance with applicable laws. The experienced and independent Audit Committee of the Board of Directors regularly reviews plans, significant audit findings, compliance with accounting standards and other legal requirements relating to financial statements.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in accordance with the requirements of the Companies Act, 1956 and the applicable accounting standards issued by the ICAI .The management of East Buildtech Limited accepts the integrity and objectivity of these financial statements as well as the various estimates and judgments used therein.

CAUTIONARY STATEMENT

Certain Statements made in this report relating to Company's objectives, outlook, future plans etc. may constitute "forward looking statement" within the meaning of applicable laws and regulations. Actual performance may differ from such estimates, whether express or implied. Important factors that could make a difference to the Company's operations; include Government Regulations, Tax regimes, Economic developments and other allied factors.

CERTIFICATE ON CORPORATE GOVERNANCE

The Members of
EAST BUILDTECH LIMITED

We have examined the compliance of conditions of Corporate Governance in East Buildtech Limited for the year ended on 31st March, 2014 as stipulated in Clause 49 of the Listing Agreement entered into between the Stock Exchanges and the said Company.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of the opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no Investor Grievances are pending for a period of exceeding One Month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For N. Agarwal & ASSOCIATES
Company Secretaries

Place : New Delhi
Date : 30.07.2014

(NIDHI AGARWAL)
Proprietor
C.P. No. 8431

CEO CERTIFICATION

The Members
EAST BUILDTECH LIMITED

This is to certify that:

a) We have reviewed financial statement for the year ended 31st March, 2014 and the cash flow statement for the year (consolidated and unconsolidated) and that to the best of our knowledge and belief:
   i) these statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading; and
   ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept that Company is maintaining and evaluating internal controls systems and have disclosed to the auditors and the Audit Committee, deficiencies, if any, and the steps taken or proposed to be taken to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit committee

i) that there were no significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

ii) that there were no instances of any significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having such significant role in the Company's internal control system.

e) We further declare that all the Board Members and senior managerial personnel have affirmed compliance with the Code of Conduct for the current year;

For EAST BUILDTECH LIMITED

Place : New Delhi
Date : 30.07.2014

MADHUSUDAN CHOKHANI
CHIEF EXECUTIVE OFFICER

AUDITORS' REPORT

The Members of East Buildtech Ltd.
(Formerly Chokhani Business Ltd.)

Report on the financial statements

We have audited the accompanying financial statements of East Buildtech Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act,2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2014;

(b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and

(c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow statement dealt with by this report are in agreement with the books of account;

d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow statement comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act,2013;

e. On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For DOOGAR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No.-000561N

Place: New Delhi
Date : 28/05/2014

MUKESH GOYAL
MG. PARTNER
M.No. 081810

ANNEXURE TO THE AUDITORS' REPORT

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

   (b) The Company has a program of physical verification of its fixed asset which, in our opinion, is reasonable having regard to the size of the Company and nature of its assets.

   (c) No substantial part of fixed Assets were disposed off during the year affecting the principle of going concern.

2. (a) The stock of saleable commercial space has been physically verified at a reasonable interval by the management, during the year. In our opinion, the frequency of such verification is reasonable.

   (b) The procedures for the physical verification of saleable commercial space followed by the management are, in our opinion, reasonable and adequate in relation to the size of the company and nature of its business.

   (c) In our opinion, the company is maintaining proper records of inventory (commercial space). No material discrepancies were noticed on the physical verification of the same.

3. (a) The Company has not accepted/granted any unsecured loan from/to Company, Firms or other Parties listed in the register maintained under section 301 of the Companies Act, 1956. Therefore no comments are being offered as to the rate of interest, terms & conditions, repayments, overdue etc.

   (b) The company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly clauses 4 (iii) (f) and (g) of the Order are not applicable.

4. In our opinion and according to the information and explanations given to us during the course of audit, there are adequate internal control procedures commensurate with the size of the Company and nature of its business.

5. (a) Based upon the audit procedures applied by us and according to the information and explanations given to us, we are of the opinion that the particulars of contracts and arrangements referred to in section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that section.

   (b) In our opinion and according to the information and explanations given to us during the course of audit, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of The Companies Act, 1956 and aggregating during the year Rs. 5 Lakhs or more have been made at prices which are reasonable having regard to prevailing market price, where such market prices are available. However no such transaction took place during the year.

6. The Company has not accepted any deposits from the public within the meaning of sections 58A and 58AA or any other relevant provisions of the Companies Act, 1956 including the Companies (Acceptance of Deposits) Rules, 1975.

7. According to the information and explanation given to us company has an in house internal audit system which in our opinion commensurate with the size and nature of its business.

8. The Company is required to maintain the cost record, under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956, which are as explained to us, under compilation. We are however not required to make a detailed examination of such books and records.

9. (a) In our opinion, the company is regular in depositing undisputed statutory dues including Provident Fund, and other statutory dues with the appropriate authorities. There are no arrears of outstanding statutory dues as at the last day of the financial year for more than six months.

(b) In our opinion and according to the information and explanation given to us during the course of audit, no dispute is pending with regard to sales tax, income tax, custom duty, excise duty.

10. In our opinion the company has no accumulated losses at the end of the financial year and it has not incurred cash losses in the current and immediately preceding financial year.

11. In our opinion, and according to the information and explanations given to us, the company has not defaulted in repayments of dues to any financial institution or bank.

12. The Company has not granted loans and advances on the basis of security by way of pledge of shares and other securities.

13. The Company does not fall within the category of Chit fund / Nidhi / Mutual Benefit fund / Society and hence the related reporting requirements of the Order are not applicable.

14. According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments and hence the related reporting requirements of the Order are not applicable.

15. According to the information and explanations given to us, the Company has not provided guarantee of any type for loans taken by others.

16. The Company has not taken any Term Loans hence the related reporting requirement of the order is not applicable.

17. The Company has not taken any loan on a short-term basis in the previous year hence the related reporting requirement of the order is not applicable.

18. The Company has not made any preferential allotment of shares, during the year, to companies and other parties covered in the register maintained under section 301 of the Companies Act, 1956.

19. The Company has not issued debentures of any type during the financial year.

20. The Company has not raised any money by public issue during the financial year.

21. Based on our examination of the books and records of the Company and according to information and explanations given to us, no fraud on or by the Company have been noticed.

For DOOGAR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No.-000561N

Place: New Delhi
Date : 28.05.2014

MUKESH GOYAL
MG. PARTNER
M.No. 081810

BALANCE SHEET AS AT 31st MARCH, 2014

PARTICULARS	Note No.	AS AT 31.03.2014 ₹	AS AT 31.03.2013 ₹
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	2	19,076,000.00	19,076,000.00
(b) Reserves and Surplus	3	42,969,265.97	41,798,666.89
2. Non-current liabilities			
(b) Deferred tax liabilities (Net)	4	-	-
(d) Long-term provisions	5	398,750.00	389,890.00
3. Current liabilities			
(c) Other current liabilities	6	9,440,304.00	14,967,027.00
(d) Short-term provisions	7	633,605.00	957,005.00
Total		**72,517,924.97**	**77,188,588.89**
II. ASSETS			
1. Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		625,430.00	297,858.00
(b) Non-current investments	9	4,343,579.78	4,343,579.78
(c) Deferred tax assets (net)	4	13,996.00	8,710.00
(d) Long-term loans and advances	10	799,037.00	533,327.00
2. Current assets			
(b) Inventories	11	66,625,114.33	67,604,509.28
(d) Cash and cash equivalents	12	96,490.86	3,418,519.83
(e) Short-term loans and advances	13	14,277.00	11,585.00
(f) Other current assets	14	-	970,500.00
Total		**72,517,924.97**	**77,188,588.89**

Summary of Significant accounting Policies. -1

The accompanying notes are an integral part of financial statements.

As per our report of even date
for **DOOGAR & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 000561N

For and on behalf of the Board of Directors of East Buildtech Ltd.

MUKESH GOYAL
MANAGING PARTNER
M.No. 081810

VIVEK GARG
DIRECTOR
DIN-00044480

Place : New Delhi
Date : 28.05.2014

SURESH KUMAR GOENKA
DIRECTOR
DIN-01137986

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

PARTICULARS		Refer Note No.	YEAR ENDED 31.03.2014 ₹	YEAR ENDED 31.03.2013 ₹
I.	Revenue from operations	15	7,669,875.00	12,455,225.00
II.	Other income	16	332,091.41	335,407.00
III.	**Total Revenue (I + II)**		**8,001,966.41**	**12,790,632.00**
IV.	Expenses:			
	Cost of materials consumed/			
	Cost of sale of Commercial Space		979,394.95	4,637,334.00
	Employee benefits expense	17	3,149,580.00	2,986,372.00
	Finance costs	18	4,781.00	4,710.00
	Depreciation and amortization expense	19	124,166.00	104,879.00
	Other expenses	20	2,012,896.38	2,170,649.20
	Total expenses		**6,270,818.33**	**9,903,944.20**
V	Profit before tax		1,731,148.08	2,886,687.80
VI	Tax expense:			
	(1) Current tax		581,587.00	944,102.00
	(2) MAT Credit Entitlement		(5,286.00)	(28,104.00)
	(3) Deferred tax Liabilities; (Assets)		(15752.00)	25,265.00
VII	**Profit (Loss) for the period**		**1,170,599.08**	**1,945,424.80**
VIII	Earnings per equity share:	21		
	(1) Basic		0.62	1.04
	(2) Diluted		0.62	1.04

Summary of Significant accounting Policies. - 1

The accompanying notes are an integral part of financial statements.

Signed in terms of our report of even date
for **DOOGAR & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 000561N

For and on behalf of the Board of Directors of East Buildtech Ltd.

MUKESH GOYAL
MANAGING PARTNER
M.No. 081810

VIVEK GARG
DIRECTOR
DIN-00044480

Place : New Delhi
Date : 28.05.2014

SURESH KUMAR GOENKA
DIRECTOR
DIN-01137986

Note: 1 Significant accounting policies

1. Basis of preparation of accounts

The Financial Statements of the Company have been prepared in accordance with generally accepted accounting principles in India, mandatory accounting standards notified under the Companies (Accounting Standards) Rules. 2006, (as amended) and the relevant provisions of the Companies Act. 1956. The Financial Statements have been prepared under the historical cost convention on an accrual basis, except in case of assets for which provision for impairment is made and revaluation is carried out. The accounting policies applied by the Company are consistent with those used in the previous year.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Revised Schedule VI to the Companies Act. 1956. Based on the nature of services/contracts and time between the acquisition of assets for processing and their realisation in cash or cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

2) Revenue Recognition

a) As per the accounting policy so far adopted by the Company, the Profit or Loss from the booking/sale of the Commercial space in Chokhani Square will be taken when actual possession is given to the parties since this is the timing when significant risks & rewards are transferred to the buyer.

b) Income from construction contract is calculated on the basis of, lower of percentage completion

i) As per technical evaluation;

ii) An estimated cost up to the date and also taking into account estimated future liability accruing out of the contract including contingencies warranties, claims etc.

3) Valuation of Stock

Stock of Commercial space has been valued at Cost including the cost of land appurtenant thereto or net realizable value whichever is less. The cost includes all project expenses incurred.

4) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Long-term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management. The current investments are stated at lower of cost or at fair value.

5) Tangible fixed assets

Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment provision. The cost comprises the purchase price (net of Cenvat and VAT wherever applicable) and any attributable cost of bringing the assets to its working condition for its intended use.

6) Depreciation

Depreciation has been calculated on written down value method at the rates specified in Schedule XIV (As amended) read with section 205 (2) (b) of Companies Act, 1956 and have been charged on pro-rata basis with reference to the period of use of such assets.

7) Impairment of tangible and intangible assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors, An impairment loss is recognised wherever the carrying amount of an asset exceeds it's recoverable amount. The recoverable amount is the greater of the asset's net selling price and it's value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation II there was no impairment.

8) Retirement and other benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 - Employee Benefits (Revised 2005) issued by the ICAI.

(a) Provident Fund

The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is a defined contribution plan and contribution paid or payable is recognized as an

expense in the period in which services are rendered by the employee.

(b) Gratuity

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit/ obligation at the balance sheet date less the fair value of plan assets, together with adjustment for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by an independent Actuary using the Projected Unit Credit Method.

Actuarial gains and losses, if any, arising from past experience and changes in actuarial assumptions are charged or credited to the Statement of Profit and Loss Account in the year to which such gains or losses relate.

(c) Leave Encashment

Liability in respect of leave encashment becoming due or expected after the balance date is estimated on the basis of an actuarial valuation performed by an independent Actuary using the Projected Unit Credit Method.

9) Income Taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax is recognised at the Balance Sheet date, subject to the considerations of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

10) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand, fixed deposits with banks which are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(Amount in ₹)

NOTE 2 SHARE CAPITAL

Share Capital	AS AT March 31.03.2014		AS AT March 31.03.2013	
	Number	₹	Number	₹
AUTHORISED				
Equity Shares of ₹ 10 each	4,500,000.00	45,000,000.00	4,500,000.00	45,000,000.00
Issued				
Equity Shares of ₹ 10 each	1,938,400.00	19,384,000.00	1,938,400	19,384,000.00
Subscribed & Paid up				
Equity Shares of ₹ 10 each	1,876,800.00	18,768,000.00	1,876,800	18,768,000.00
Subscribed but not fully Paid up				
Equity Shares of ₹ 10 each	61,600	616,000.00	61,600	616,000.00
Forfeited Equity Shares	61,600	308,000.00	61,600	308,000.00
Total	1,876,800	19,076,000.00	1,876,800	19,076,000.00

a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting Period

Equity Shares Particulars	AS AT March 31.03.2014		AS AT March 31.03.2013	
	Number	₹	Number	₹
AUTHORISED				
Shares outstanding at the beginning of the year	1,876,800.00	18,768,000.00	1,876,800	18,768,000.00
Shares Issued on FCCB Conversion during the year				
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,876,800.00	18,768,000.00	1,876,800	18,768,000.00

b) Detail of Shareholding holding more than 5% Shares in the Company

Name of Shareholder	AS AT March 31.03.2014		AS AT March 31.03.2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Kavita Chokhani	241300	12.86	241300	12.86
Udyogika Ltd	242600	12.93	240500	12.81
Samridhi Chokhani U/G Madhusudan Chokhani	148504	7.91	148504	7.91

c) The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date

Note 3

Reserves & Surplus	AS AT March 31.03.2014 ₹	AS AT March 31.03.2013 ₹
a. Surplus		
Opening balance	41,798,666.89	39,853,242.09
(+) Net Profit/(Net Loss) For the current year	1,170,599.08	1,945,424.80
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
Closing Balance	42,969,265.97	41,798,666.89
Total	**42,969,265.97**	**41,798,666.89**

Note-4 Defered Tax Liabilities/Assets

Deferred Taxes:

In accordance with the Accounting Standard 22 (AS-22)"Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India the Company has provided for Deferred Tax. Deferred Tax Liability/assets up to 31.03.2014 comprising of the following major components:-

Deferred Tax Assets (Liabilies)	**As at 31.03.2014** ₹	**As at 31.03.2013** ₹
Arising on account of timing differences in W.D.V.	(6,715)	(57,021)
Others	52,011	85,208
Deferred Tax Assets (Liabilies)	13,996	8,710

Note.5 Long Term Provisions

	AS AT March 31.03.2014 ₹	AS AT March 31.03.2013 ₹
(a) Provision for employee benefits		
Gratuity (Unfunded)	308,973.00	301,388.00
Leave Encashment (Unfunded)	89,777.00	88,502.00
(b) Others (Specify nature)	-	-
Total	**398,750.00**	**389,890.00**

Note-6

OTHER CURRENT LIABILITIES	AS AT March 31.03.2014 ₹	AS AT March 31.03.2013 ₹
Current Maturities Long Terms Debts		
Other Payables-Empoyees	499,924.00	218,584.00
Trade Deposits & Advances	8,795,000.00	14,545,000.00
Sales Tax & Withholding taxes	28,189.00	31,584.00
other Payables	117,191.00	171,859.00
Total	**9,440,304.00**	**14,967,027.00**

Note-7

Short Term Provisions	AS AT March 31.03.2014 ₹	AS AT March 31.03.2013 ₹
(a) Provision for employee benefits		
Contribution to PF	7.00	2,319.00
Gratuity (Unfunded)	36,000.00	7,585.00
Leave Encashment (Unfunded)	16,011.00	2,999.00
(b) Others (Specify nature)		
Income Tax	581,587.00	944,102.00
Total	**633,605.00**	**957,005.00**

NOTE: 8 FIXED ASSETS

(Amount in ₹)

	Fixed Assets	Gross Block						Accumulated Depreciation					Net Block	
		Balance as at 1 April 2013	Additions	Sale/Disposal	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2014	Balance as at 1 April 2013	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2014	Balance as at 31 March 2014	Balance as at 31 March 2013
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
a	Tangible Assets													
	Furniture and Fixtures	183,578.00	-	-	-	-	183,578.00	82,743.00	3,786.00	-	-	86,529.00	97,049.00	20,835.00
	Vehicles	1,605,796.00	603,690.00	1,605,796.00	-	-	603,690.00	1,424,858.00	96,837.00	-	1,456,179.00	65,516.00	538,174.00	180,941.00
	Office equipment	754,862.00	-	22,883.00	-	-	731,980.00	658,752.00	23,943.00	-	22,548.00	661,747.00	70,233.00	96,110.00
	Total	2,464,231.50	603,690.00	1,628,679.00	-	-	1,419,248.50	2,166,353.50	124,566.00	-	1,478,727.00	813,812.50	625,436.00	297,858.00
b	Intangible Assets	-	-		-	-	-	-	-	-	-	-	-	-
	Total	-	-		-	-	-	-	-	-	-	-	-	-
c	Capital Work in Progress	-	-		-	-	-	-	-	-	-	-	-	-
	Total	-	-		-	-	-	-	-	-	-	-	-	-
	Total (a+b+c)	2,464,231.50	603,690.00	1,628,679.00	-	-	1,419,248.50	2,166,353.50	124,566.00	-	1,478,727.00	813,812.50	625,436.00	297,858.00
	Previous year	2,464,231.50	-	-	-	-	2,464,231.50	2,061,494.50	104,879.00	-	-	2,166,373.50	297,858.00	402,737.00

Note 2 Disclosure pursuant to Note no.I (iv) and J (iii) of Part I of Schedule VI to the Companies Act, 1956 The following disclosure should be made for each class of asset as required

Particulars	2013-14	2012-13	2011-12	2010-11	2009-10
Asset details:	₹	₹	₹	₹	₹
Asset details:					
Balance as at 1 April 2013	2,464,231.50	2,464,231.50	5,029,092.50	6,292,645.50	5,656,525.50
Impairment/ Revaluation	-	-	-	-	-
Balance as at 31 March 2014	1,439,242.50	2,464,231.50	2,464,231.50	5,029,092.50	6292645..50

Note-9 Non Current Investments ***(Amount in ₹)***

PARTICULARS		**AS AT 31.03.2014** ₹	AS AT 31.03.2013 ₹
A	**Trade Investments (Refer A below)**		
	(a) Investment Properties	-	-
	(b) Investment in Equity instruments	-	-
	(c) Investments in preference shares	-	-
	(d) Investments in Government or Trust securities	-	-
	(e) Investments in debentures or bonds	-	-
	(f) Investments in Mutual Funds	-	-
	(g) Investments in partnership firms*	-	-
	(h) Other non-current investments (specify nature)	-	-
	Total (A)	**-**	**-**
B	**Other Investments (Refer B below) (Valued at cost, unless-otherwise diminution in the value is permanent in nature)**		
	(a) Investment Properties		
	(b)(i) Investment in Equity instruments (Quoted)		
	380 Equity Shares of Rs.2/- each of Siemens Ltd. fully paid up. Present market value Rs. 208639/- (Previous year Rs. 287926/-)	4,667.00	4,667.00
	25000 Equity Shares of Rs. 1/= each of Electrosteel Castings Ltd fully paid up. (Present market value Rs. 387500/- (Previous year 505000/-)	1,424,672.78	1,424,672.78
	1356 Equity shares of Rs. 90/- each of Power Grid Corporation of India Ltd fully paid up.(Present market value Rs. 143668/- (Previous year 146312/-)	122,040.00	122,040.00
	250000 Equity shares of Rs. 10/- each of Electrosteel Steels Ltd. fully paid up.(Present maarket value Rs. 1220000/- (Previous year Rs.1530000/-)	2,500,000.00	2,500,000.00
	(b)(ii) Investment in Equity instruments (Unquoted)		
	162700 Equity Shares (Previous year 213775) of Rs 10/- each of Sugan Fertilizers & Chemicals Ltd fully paid up	232,200.00	232,200.00
	30000 Equity Shares of Rs 10/- each of Kesri Investment Ltd fully paid up	60,000.00	60,000.00
	(c) Investments in preference shares	-	-
	(d) Investments in Government or Trust securities	-	-
	(e) Investments in debentures or bonds	-	-
	(f) Investments in Mutual Funds	-	-
	(g) Investments in partnership firms*	-	-

(h) Other non-current investments (specify nature)	-	-
Total (B)	**4,343,579.78**	**4,343,579.78**
Grand Total (A + B)	**4,343,579.78**	**4,343,579.78**

NOTE:-

	AS AT 31.03.2014	AS AT 31.03.2013
Aggregate amount of quoted investments	4,051,380	4,051,380
Market value of quoted investments	1,840,593	1,959,807
Aggregate amount of unquoted investments	292,200	292,200
Aggregate provision for diminution in value of investments (#)	-	-

Note-10 Current / Non Investments

Long Term Loans and Advances	**AS AT March 31.03.2014**		**AS AT March 31.03.2013**	
	Current ₹	**Non-Current** ₹	₹	**Current** **Non-Current** ₹
a. Capital Advances				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
		-		-
b. Security Deposits				
Secured, considered good		17,250.00		23,500.00
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful deposits		17,250.00		23,500.00
c. Loans and advances to related parties (refer Note 2)				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful loans and advances		-		-
d. Other loans and advances (specify nature)				
Secured, considered good				
Unsecured, considered good		-		-
TDS Receivable		574,877.00		24,689.00
Income Tax Refundable		206,910.00		345,067.00
MAT Credit Entitlement		-		140,071.00
Less: Provision for doubtful other loans and advances		781, 787.00		509,827.00
Total		**799,037.00**		**533,327.00**

Note 10 (I) Disclosure pursuant to Note no. L (iv) of Part I of Schedule VI to the Companies Act, 1956

	AS AT 31.03.2014 ₹	AS AT 31.03.2013 ₹
Directors *	-	-
"Other officers of the "Company *"	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-
Total	-	-

*Either severally or jointly

Note-11

Inventories	**As at 31 March 2014 ₹**	As at 31 March 2013 ₹
a. Finished goods- Commercial Space (Valued at Cost)	66,625,114.33	67,604,509.28
Total	**66,625,114.33**	**67,604,509.28**

Note-12 Cash and Cash Equivalents

Cash and cash equivalents	**As at 31 March 2014 ₹**	As at 31 March 2013 ₹
a. Balances with banks*	-	-
In Current Accounts	66,362.26	3,398,954.23
Cash on Hand*	30,128.60	19,565.60
Total	**96,490.86**	**3,418,519.83**

Note-13

Short-term loans and advances	AS AT March 31.03.2014		AS AT March 31.03.2013	
	₹	₹	₹	₹
"a. Loans and advances to related parties " (refer note 2)"				
Secured, considered good	-	-	-	-
Unsecured, considered good	-	-	-	-
Doubtful	-	-	-	-
Less:Provision for doubtful loans and advances	-	-	-	-
b. Others (specify nature)				
Secured, considered good				
Unsecured, considered good				
Ascenso Mgt. & Consulting Services Pvt Ltd	-	-	6,618.00	
Prepaid Expenses	3,441.00		4,967.00	
Book n Fly Travels (P) Ltd	10,836.00	14,277.00	-	11,585.00
Doubtful	-	-	-	-
Less:Provision for doubtful	-	-	-	-
		14,277.00		11,585.00
Total		14,277.00		11,585.00

Note-14
Other Current Assets

Short-term loans and advances	AS AT March 31.03.2014		AS AT March 31.03.2013	
	₹	₹	₹	₹
a. Advance Tax		-		970,500.00
b. Others (specify nature)		-		970,500.00

Note-15
Revenue from operations

Particulars	As at 31 March 2014 ₹	As at 31 March 2013 ₹
Sale of products	2,669,875.00	12,455,225.00
Sale of services	5,000,000.00	-
Other operating revenues	-	
Less:		
Excise duty	-	-
Total	**7,669,875.00**	**12,455,225.00**

Note-16 Other Income

Particulars	**As at 31 March 2014** ₹	As at 31 March 2013 ₹
Interest Income (in case of a company other than a finance company)	296,043.41	229,890.00
Dividend Income	17,668.00	18,739.00
Other non-operating income (net of expenses directly attributable to such income)	3,000.00	86,778.00
Profit on sale of Fixed Assets	15,380.00	-
Liabilities no longer required w/back	-	-
Total	**332,091.41**	**335,407.00**

Note-17

Employee Benefits Expense	**As at 31 March 2014** ₹	As at 31 March 2013 ₹
(a) Salaries and incentives	3,096,345.00	2,893,629.00
(b) Contributions to -		
"(i) Provident fund"(ii) Superannuation scheme"	84.00	14,724.00
(c) Gratuity fund contributions	36,000.00	74,404.00
(d) Leave Salary	16,011.00	
(e) Staff welfare expenses	1,140.00	3,615.00
Total	**3,149,580.00**	**2,986,372.00**

Amount paid by the Company to Managing Director

Particulars	**Current Year** ₹	**Previous Year** ₹
Salary	7,99,992	7,99,992
House Rent Allowance	4,00,008	4,00,008
Gratuity	2,834	30,478
Leave Salary	-	2,360
TOTAL	**1,202,834**	**1,232,838**

Note-18 Finance Cost

Particulars	**As at 31st March 2014** ₹	As at 31st March 2013 ₹
Bank Charges	4,781.00	3,575.00
Interest Expenses	-	1,135.00
Total	**4,781.00**	**4,710.00**

Note-19
Depreciation and Amortisation Expenses

Particulars	**For the year ended 31st March 2014**	**For the year ended 31st March 2013**
Depriciation and Amortisation Expenses	124,166.00	104,879.00
Total	**124,166.00**	**104,879.00**

Note-20

Other Expenses	**For the year ended 31st March 2014**		**For the year ended 31st March 2013**	
	₹	₹	₹	₹
Communication Expenses:				
Postage & Telegram	85.00		405.00	
Telephone Expenses	41,532.38		35,613.03	
Mailing Expenses	24,930.00	66,547.38	-	36,018.03
Travelling & Conveyance:		1,206,241.00		537,361.00
Business Promotion	95,752.00		82,251.00	
Advertisement & Publicity	-		138,208.00	
Printing & Stationery	13,157.00		3,532.00	
Legal & Professional Charges	190,158.00		448,986.00	
Directors Sitting Fees	26,964.00		26,470.00	
Insurance Expenses	15,948.00		22,129.00	
Staff Recruitment Exp.	-	341,979.00	19,663.00	741,239.00
Fee & Subscription:		58,377.00		40,053.00
Amalgamation Expenses		-		386,518.00
Repair & Maintenance				
Tally subscription charges	10,200.00		10,000.00	
AMC Computer	47,190.00		47,190.00	
Repair & Maintenance (Others)	2,150.00	59,540.00	-	57,190.00
Miscellaneous Expenses:				
Computer Software Charges	5,991.00		11,734.00	
Donation	-		100,000.00	
A.G.M. And EGM Expenses	30,850.00		24,434.00	
Misc Expenses	44,792.00		20,502.17	
Office Maintenance	-		10,960.00	
Share Transfer Agents Fees & expenses	45,568.00		66,538.00	
Board Meeting Notice Publication Exp.	67,134.00		61,484.00	
Sundry Balance W/off	-		1,000.00	
Loss on sale of printer	1,832.00		-	
Share Depository Exp.	6,179.00	202,346.00	-	296,652.17
Payment to Auditors(Refer foot note-1)		77866.00		75618.00
Total		**2,012,896.38**	**-**	**2170649.20**

Foot Note 1. Disclosure pursuant to Note no. 5(i)(g) of Part II of Schedule VI to the Companies Act, 1956

Payments to the auditor as	**For the year ended 31 March 2014** ₹	For the year ended 31 March 2013 ₹
a. Audit Fees	55,056.00	55,056.00
b. Certification	22,810.00	20,562.00
c. For reimbursement of expenses	-	-
Total	**77,866.00**	**75,618.00**

Note 21 Earnings per share (EPS)

Particulars		Current Year Basic & Diluted	Previous Year Basic & Diluted
Numerator			
Net income for the year		1,170,599.08	1945424.80
Denominator			
Weighted average number of equity shares		18,76,800	18,76,800
Total average equivalent shares		18,76,800	18,76,800
Net earnings per shares	Baisc :	₹ 0.62	₹1.04
	Diluted :	0.62	1.04
Nominal value per share		₹ 10.00	₹10.00

Note : 22	For the year ended on 31st March, 2014	For the year ended on 31st March, 2013
Current Liabilities	Nill	Nill

Note : 23 Previous year figures have been re-grouped and rearranged whenever necessary.

Note : 24 Income tax assessments upto the Assessment Year 2012-2013 have been completed u/s 143(1). Liability, if any, will be provided in the year of final assessment.

Note : 25 In the opinion of the Management the aggregate values of current assets, loans and advances on In the opinion of the Management the aggregate values of current assets, loans and advances on realisation in ordinary course of business will not be less than the amount at which they are stated in the balance sheet.

Note : 26 The Company has no dues relating to Micro, Small and Medium Enterprises as defined under the Micro, Small and Medium Enterprises Development Act 2006("Act"). Therefore no disclosures are given under this Act.

Note : 27 Related party disclosures as per Accounting Standard - 18

Related parties transaction during the year ended 31st March 2013 are detailed below:

i) Key Management Personnel and their relatives

- Mr. Madhusudhan Chokhani
- Mr. Vivek Garg
- Mr. J.P. Chokhani
- Mrs. Anita Chokhani
- J. P. Chokhani HUF
- Mrs. Kavita Chokhani
- Mr. Suresh Kumar Goenka

ii) Enterprises over which any person described in (a) is able to exercise significant influence

- Sugan TMT Industries Ltd
- Udyogika Ltd

SUMMARY OF TRANSACTIONS WITH ABOVE RELATED PARTIES IS AS FOLLOWS :

Particulars	Transaction during the year 2013-14 (Rs.)	Balance as on 31.03.2014 Credit (Rs.)	Transaction during the year 2012-13 (Rs.)	Balance as on 31.03.2013 Credit (Rs.)
Mr. Madhusudhan Chokhani				
(a) Advance received against booking of space at Chokhani Square	(300000)	900000 Cr	-	1200000 Cr
(b) Director's remuneration	1200000	251600 Cr	1200000	79305 Cr
(c) Gratuity	2834	183337 Cr	30478	180503 Cr
(d) Leave Salary (-)	4211	40030 Cr	2360	44241 Cr
Mrs. Anita Chokhani (Advance received against booking of space at Chokhani Square)	-	445000 Cr	500000 Dr	4,45,000 Cr
Mr. J. P. Chokhani HUF (Advance received against booking of Space at Chokhani Square)	(250000)	250000 Cr	500000 Cr	5,00,000 Cr
Mrs. Kavita Chokhani				
(a) Advance received against booking of space at Chokhani Square	(200000)	1100000 Cr	-	1300000 Cr
(b) Salary paid	60,00,000	141300 Cr	6,00,000	47600 Cr
Mr. Suresh Kumar Aggarwal (sitting fee)	-	-	16000	-
Mr Sureash Kumar Goenka (Sitting Fee)	26964	-	26470	-
Mr Vivek Garg (sitting fee)	-	-	-	-

ii)Enterprises over which any person described in (a) is able to exercise significant influence.

Particulars	Transaction during the year 2013-14 (Rs.)	Balance as on 31.03.2014 Credit (Rs.)	Transaction during the year 2012-13 1Rs.)	Balance as on 31.03.2013 Credit (Rs.)
M/s Sugan TMT Industries Ltd. (Advance received against booking of space at Chokhani Square)	-	500000 Cr	4065000 (Dr)	500000 (Cr)
M/s Udyogika Ltd. (Advance received against booking of space at Chokhani Square)	-	500000 Cr	500000 (Cr)	500000 (Cr)
M/s JCO Gas Pipe Ltd				

Note : 28 Segment Reporting:

Identification of Segments

Primary Segment

Business Segment: The company's operating businesses are organized and managed separately according to the nature of products with each segment representing a strategic business unit that offers different products. The two identified segments Real Estate/Construction & Consultancy.

Segment Information

Segment Revenues, Results and other information:

Particulars	**Real Estate /Construction**	**Consultancy**	**Un-allocated**	**Total**
Revenue from operations	26.70	50.00	3.32	80.02
Other Operating Income	-	-	-	-
Inter-segment Sales	-	-	-	-
Segment Results	(29.58)	43.62	3.32	17.36
Finance costs	0.05	-	-	0.05
Other Un-allocable Expenditure	-	-	-	-
Profit Before Tax	(29.63)	43.62	3.32	17.31
Segment Assets	669.78	11.96	43.44	725.18
Segment Liabilities	96.39	8.33	-	104.72
Un-allocable Liabilities	-	-	-	-
Capital Employed	571.63	5.38	43.44	620.45

Note : 29 Accounting Standard - 15 (AS - 15) 'Employee Benefits'

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognised as expense for the year are as under :

	F.Y. 2013-14	**F.Y. 2012-13**
Employer's contribution to Provident Fund:	Rs.84/-	Rs. 14724/-

Defined Benefit Plan

The employees' gratuity fund scheme is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognised in the same manner as gratuity.

(i) Reconciliation of opening and closing balances of Defined Benefit Obligation.

	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	F.Y. 13-14	F.Y. 12-13	F.Y. 13-14	F.Y. 12-13
Defined Benefit obligation at the beginning of the year	308973	276569	91501	95147
Current Service Cost	57122	52179	26869	14741
Interest Cost	27808	22754	8235	7828

Actuarial (gain)/loss	(48930)	(529)	(19093)	(11765)
Benefits Paid	0	(42000)	(1724)	(14450)
Settlement cost		-		-
Defined Benefit obligation at the end of the year	344973	308973	105788	91501

(ii) Reconciliation of opening and closing balances of Fair Value of Plan Assets

	(Gratuity Unfunded)	
	F.Y. 13-14	F.Y. 12-13
Fair value of plan assets as at the beginning of the year	-	-
Expected Return	-	-
Actuarial (gain)/loss	-	-
Contribution by Employer	-	-
Benefits Paid	-	-
Settlement cost	-	-
Fair value of plan assets as at the end of the year	-	-
Actual return on plan assets	-	-

(iii) Reconciliation of amount recognised in Balance Sheet

	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	F.Y. 13-14	F.Y. 12-13	F.Y. 13-14	F.Y. 12-13
Fair Value of Plan Assets as at 31st March, 2014	-	-	-	-
Present value of obligation as at 31st March, 2014	344973	308973	105788	91501
Net asset/(liability) recognised in the Balance Sheet	(344973)	(308973)	(105788)	(91501)

(iv)Expense Recognised during the year (under the head)

	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	F.Y. 13-14	F.Y. 12-13	F.Y. 13-14	F.Y. 12-13
Current Service Cost	52179	47502	14741	17937
Current Service Cost	57122	52179	26869	14741
Interest Cost	27808	22754	8235	7828
Expected return on plan assets		-		-
Net Actuarial(gain)/ loss recognised during the period	(48930)	(529)	(19093)	(11765)
Expenses recognised in the statement of Profit & Loss	36000	74404	16011	10804

(v) Actual Return on Plan Assets

	Gratuity (Unfunded)	
	F.Y. 13-14	F.Y. 12-13
Expected Return on Plan Assets	-	-
Actuarial (gain)/ loss	-	-
Actual return on plan assets	-	-

(vi) Principal Actuarial Assumptions

	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	F.Y. 13-14	F.Y. 12-13	F.Y. 13-14	F.Y. 12-13
Mortality Table (LIC)	1994 - 96 duly modified	1994 - 96 duly modified	1994 - 96 duly modified	1994 - 96 duly modified
Discount rate	9.00%	8.25%	9.00%	8.25%

Future Salary Increase	5.00%	5.00%	5.00%	5.00%
Expected rate of return on plan assets	-	-	-	-
Retirement Age	60 years	60 years	60 years	60 years
Withdrawal Rates	2%	2%	2%	2%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

Disclosure in respect of previous three annual periods as required by Revised Accounting Standard - 15 'Employee Benefits' is not presented as the management considers it impracticable in the absence of requisite information.

Note 30 : Additional information pertaining to provisions of Part-II of Schedule VI of the companies Act. 1956.

Particulars	Current Year			Previous Year		
a. Own Construction & Purchase of Commercial Space	Unit (Sqft)	Qty (Sq.ft)	Value (Rs.)	Unit (Sqft)	Qty (Sq.ft)	Value (Rs.)
Opening Stock	-	17486	67604509	-	18629	72241843
Purchase/Premium paid on acquisition of allotted space	-	-	-	-	-	-
Own Construction	-	-	-	-	-	-
Turnover	-	265	979395	-	1143	4637334
Closing Stock	-	17221	66625114	-	17486	67604509

b. Value of Imports (CIF) in respect of:		
1. Raw Materials	Nil	Nil
2. Components, Store Spare Parts	Nil	Nil
c. Expenditure (on remittance basis) in Foreign Currency on account of :		
1. Travelling	207346	Nil
2. Subscription, Advertisement etc.	Nil	Nil
d. Earnings in foreign Exchange	Nil	Nil
e. Details of Imported and indigenous material	Nil	Nil

f. There was no employee who was employed throughout the Financial Year and was in receipt of an aggregate remuneration of more than Rs.60,00,000/- p.a. or Rs.5,00,000/- per month if employed for part of the year.

Note 1 to 30 form an integral part of accounting.

Signed for Identification
for **DOOGAR & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 000561N

For and on behalf of the Board of Directors of East Buildtech Ltd.

MUKESH GOYAL
MANAGING PARTNER
M.No. 081810

VIVEK GARG
DIRECTOR
DIN-00044480

Place : New Delhi
Date : 28.05.2014

SURESH KUMAR GOENKA
DIRECTOR
DIN-01137986

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

	PARTICULARS	Year Ended 31.03.2014 (Rs.)	Year Ended 31.03.2013 (Rs.)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before tax	1,731,148.08	2,886,687.80
	ADJUSTMENT FOR:		
	Depreciation	124,166.00	104,879.00
	Dividend / Interst	(313,711.41)	(248,629.00)
	Short Provision of Income Tax (Earlier Year)	15,752.00	(25,265.00)
	Loss/(Profit) on sale of Fixed Assests	(13,548.00)	-
	Operating profit before working capital change	1,543,806.67	2,717,672.80
	ADJUSTMENT FOR:		
	Trade and Other receivables	702,098.00	976,987.00
	Inventories	979,394.95	4,637,334.00
	Trade Payables & other liabilities	(6,422,850.00)	(7,192,940.00)
	Cash Generated from operations	**(3,197,550.38)**	**1,139,053.80**
	Interest paid	-	-
	Direct Tax paid	-	(970,500.00)
	Dividend paid	-	-
	Net cash from operative activities	**(3,197,550.38)**	**168,553.80**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of fixed assets	(603,690.00)	-
	Sale of fixed assets	165,500.00	-
	Dividend / Interst received	313,711.41	248,629.00
	Sale of Investment	-	-
	Purchase of investments	-	-
	Net Cash used in investing activities	**(124,478.59)**	**248,629.00**
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds from issue of share & other equity instrument	-	-
	Proceed from long term borrowings	-	-
	Repayment of long tem borrowings	-	-
	Increase in bank borrowings	-	-
	Net cash from financing activities	**-**	**-**
	Net increase/(Decrease) in cash and cash equivalents	**(3,322,028.97)**	**417,182.80**
	Cash and cash equivalents (Opening Balance)	3,418,519.83	3,001,337.03
	Cash and cash equivalents (Closing Balance)	96,490.86	3,418,519.83

NOTE: Figures in parentheses represent cash outflow

As per our report of even date
for **DOOGAR & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 000561N

MUKESH GOYAL
MANAGING PARTNER
M.No. 081810

For and on behalf of the Board of Directors of East Buildtech Ltd.

VIVEK GARG
DIRECTOR
DIN : 00044480

SURESH KUMAR GOENKA
DIRECTOR
DIN-01137986

Place : New Delhi
Date : 28.05.2014

For attending the Annual General Meeting, no gifts shall be distributed by the Company.

EAST BUILDTECH LIMITED

(formerly Chokhani Business Ltd.)

Regd. Office: D-3/2, Okhla Industrial Area, Phase - II, New Delhi - 110 020

PROXY FORM

I/We …….. .....of …….....

being a member(s) of the above named Company, hereby appoint …….....

or failing him.....of.....

as my/our proxy to vote for me/us behalf at the 30th ANNUAL GENERAL MEETING of the Company to be held on Tuesday, 30th September, 2014 at 11.00 A.M.

Signed at ..... this .....day of ..... 2014.

Ledger Folio No. .....

Number of Equity Shares held .....

Signature .....

Affix Re 1 revenue stamp

Notes:

1. The Proxy need not be a member.
2. The Proxy duly signed across Re. 1/- revenue stamp should reach the Registered Office of the Company not less than 48 hours before the time fixed for the meeting.

EAST BUILDTECH LIMITED

(formerly Chokhani Business Ltd.)

Regd. Office: D-3/2, Okhla Industrial Area, Phase - II, New Delhi - 110 020

ATTENDANCE SLIP

I hereby record my presence at the 30th Annual General Meeting being held on Tuesday, 30th September, 2014 at 11.00 a.m. at 1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110 020.

1. Full Name of the Shareholder/Proxy..... in Block Letters)

2. Ledger Folio No. .....

3. No. of Equity Shares held:.....4. Signature of the Shareholder/Proxy Attending.

To be used only when First named shareholder is not attending.

Please give full name of the Joint Holders.

1. Mr./Mrs./Miss .....Signature.....

2. Mr./Mrs./Miss .....Signature..... (in Block Letter)

Notes:

1. Please fill in this attendence slip and hand it over at the Entrance to the hall.

2. Shareholders who come to attend the meeting are requested to bring their copies of the Annual Reports with them.

If undelivered please return to:

EAST BUILDTECH LIMITED

"CHOKHANI HOUSE"
D-3/2, Okhla Industrial Area, Phase-II
New Delhi-110 020

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